General License Information for Property Manager

Renew License

YOU MUST PASS THE TEST BEFORE MAKING APPLICATION FOR LICENSURE

In the State of Montana, a person may not engage in or conduct business in the capacity of a property manager until that person has received a license from the Montana Board of Realty Regulation.

CATEGORY: Property Management

PROPERTY MANAGERS MAY ONLY BE LICENSED IN MONTANA BY: Examination

The following outlines general licensing information. For specific information on filing an application, you will need to obtain the application, which includes a detailed listing of the requirements.

A. Application Fee:

\$60.00 License Application

\$35.00 Recovery Account (one time fee)

- B. Education Requirements
- 1. High school graduation or equivalent; and
- 2. 30 Hours of pre-licensing instruction given by: Bruno Friia (http://www.friia.com)
- C. Experience Requirements: None
- D. Pass the Montana Property Manager Examination with a score of 80% or better.
- E. Renewal Period: October 31 annually.
- F. Renewal Fee: \$75.00
- G. Continuing Education Requirements:
- 12 hours annually.

24.210.829 NEW LICENSEE MANDATORY CONTINUING EDUCATION -- PROPERTY MANAGER (1) All new property management licensees are required to complete 12 hours of new licensee mandatory continuing education by the second renewal date as set by ARM 24.101.413 following their original license issue date. Six of those hours must consist of:

(a) two hours of trust accounts;

- (b) two hours of leasing principles; and
- (c) two hours of state law update.
- (2) New property managers will receive an interim license that expires on the second renewal date as set by ARM 24.101.413 following their original license issue date. (History: 37-1-131, 37-1-319, 37-51-203, MCA; IMP, 37-1-306, 37-1-319, 37-51-603, MCA; NEW, 2007 MAR p. 1329, Eff. 9/7/07.)
- H. Other Special License Requirements: Must be 18 years of age or older.